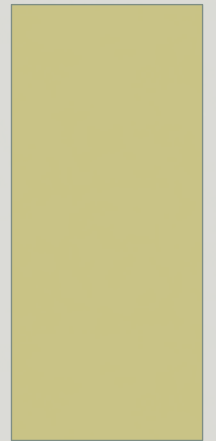


THE SCHOOL DISTRICT OF ST. JOSEPH

TAX RATE HEARING



ASSESSED VALUATION

	Revised 2010	2011	<i>Revised 2011</i>
Real	678,496,240	719,155,440	<i>719,151,350</i>
Personal	308,950,313	296,592,099	<i>290,619,519</i>
LARU	6,058,015	10,879,440	<i>10,879,440</i>
Total	993,504,568	1,026,626,979	<i>1,020,650,309</i>
Buchanan Co SARU	47,935,306	52,828,065	<i>52,828,065</i>

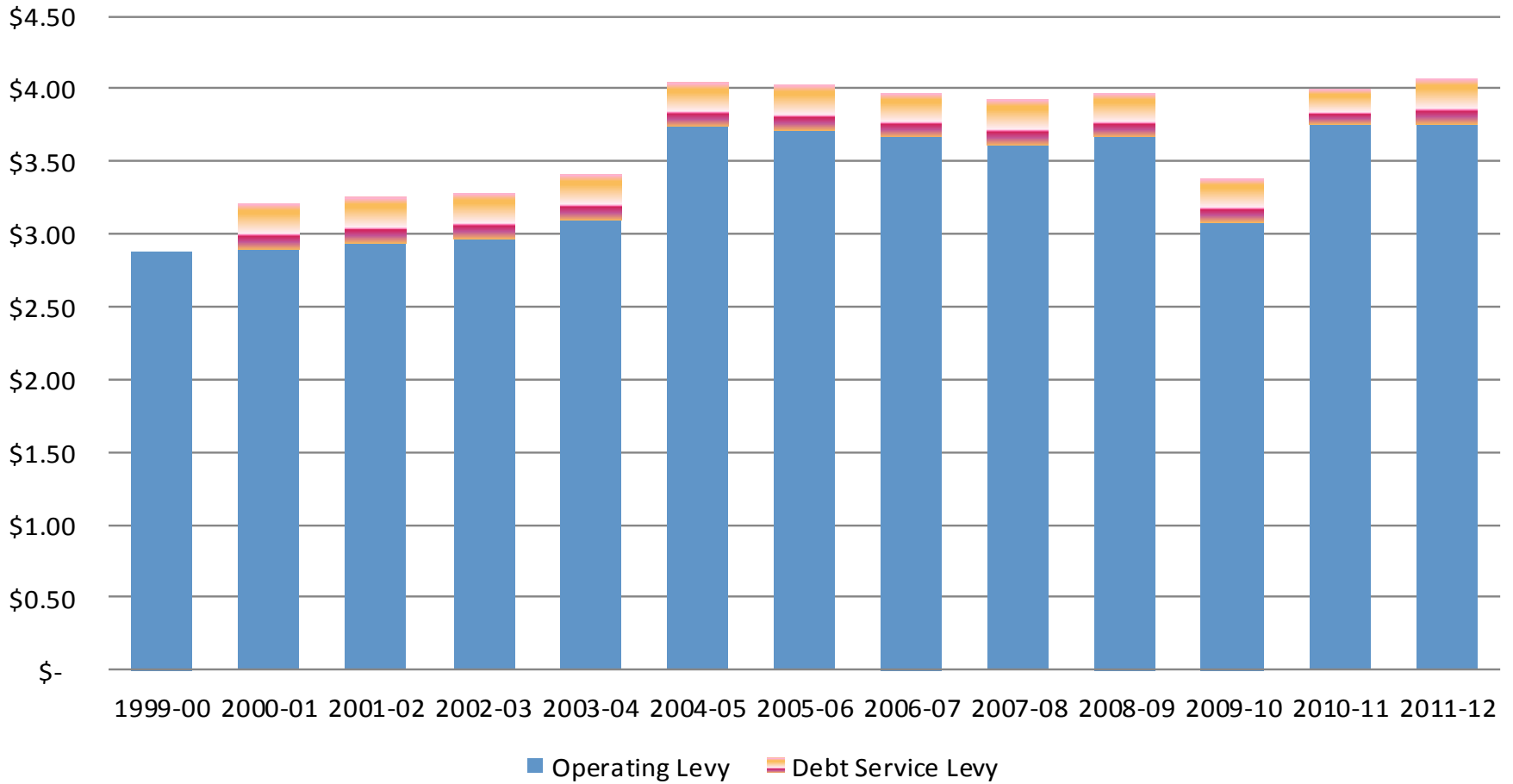
ROLL-FORWARD OF AV

	Residential	Commercial	Agricultural	Total Real	LARU	Personal
2010 AV for tax rate hearing	432,078,540	244,710,140	3,044,530	679,833,210	6,058,015	309,355,465
Revisions	(519,020)	(817,950)	-	(1,336,970)	-	(405,152)
Final 2010 AV	431,559,520	243,892,190	3,044,530	678,496,240	6,058,015	308,950,313
New construction	2,565,270	24,200,720	8,430	26,774,420	2,797,560	-
Reassessment & depreciation	12,736,220	1,140,650	3,820	13,880,690	2,023,865	(18,330,794)
2011 AV	446,861,010	269,233,560	3,056,780	719,151,350	10,879,440	290,619,519

TAX REVENUES & RATES

	Budgeted Tax Revenues	Proposed Tax Rates (per \$ 100)	Estimated Tax Revenues with Proposed Tax Rates
Operating	\$35,352,575	\$ 3.7625	\$35,330,000
Debt Service	2,622,800	0.3145	2,953,000
Total	\$37,975,375	\$ 4.0770	\$38,283,000

SJSD Tax Levy



TOTAL LEVY

2004	\$4.05
2005	\$4.03
2006	\$3.98
2007	\$3.93
2008	\$3.98
2009	\$3.39
2010	\$4.00
2011	\$4.08

NEW REVENUE

	Published	<i>Revised</i>
New revenue from new construction and improvements	\$1,008,512	<i>\$ 1,112,646</i>
New revenue from reassessment	287,943	<i>(84,182)</i>
Percentage of new revenue from reassessment	0.77%	<i>-0.23%</i>



- Approve tax rates for 2011

- \$4.0770 tax rate

- \$3.7625 operating (incidental fund)
- \$0.3145 debt service

- Debt service

- Last year there was a “one-time” reduction from 31 cents due to savings from 04-05 refinancings
- That amount is reinstated this year